

***Joint Declaration
between the Republic of Korea and the Arab Republic of Egypt***

The Republic of Korea and the Arab Republic of Egypt, (hereinafter referred to as "the two Sides")

Welcoming the official visit of H.E. Mr. Abdel Fattah El Sisi, President of the Arab Republic of Egypt, to the Republic of Korea from 2 to 4 March 2016, marking the 21st anniversary of the establishment of diplomatic ties of the two countries in 1995;

Noting with great satisfaction substantial political, economic and cultural ties which have developed;

Recognizing, in particular, the importance of continued support for deepening bilateral trade and investment as well as developing and promoting the potential of cooperation in various of mutual;

Conscious of their role and responsibility contributing to international peace, prosperity and sustainable development;

Determined to further expand and strengthen cooperation in of mutual expressed their intention of developing their Comprehensive Cooperative Partnership;

In order to develop this partnership in respective fields of cooperation,

The two sides have agreed to:

Political Cooperation

- 1.Intensify their political dialogue aiming at further implementing the Comprehensive Cooperative Partnership.
2. Employ to the full extent all opportunities to expand high-level bilateral exchanges in order to reflect the increasing convergence of political and economic agenda between them.
3. Make efforts to hold more regular bilateral exchanges and consultations on issues of mutual interest at senior levels.
4. Encourage the broadening of the scope of the parliamentary exchanges.

5. Advance cooperation in the area of defense industry.

Economic Cooperation

6. Cooperate in promoting the sustainable increase and development of trade and investment to their mutual advantage.

7. Promote a dialogue between their authorities on trade and investment, related areas of mutual interest, business cooperation and macroeconomic policies and trends.

8. Contribute to promoting contacts and mutually beneficial cooperation between relevant ministries.

9. Encourage and facilitate investment in each other's territories, including in the area of infrastructure.

10. Welcome the expression of willingness of the Ministry of Strategy and Finance and the Export-Import Bank of the Republic of Korea to provide a total of three billion dollar worth financial package consisting of the Economic Development Cooperation Fund (0.7 billion \$) and export credits (2.3 billion \$) in order to promote bilateral cooperation in the area of infrastructure development; plan to explore possible cooperation in areas of transport including metro construction, power generation and water resource as priority cooperation fields and to embark on consultation to find specific ways of financial assistance.

11. Promote industrial policy cooperation by encouraging and facilitating joint ventures and increasing contact between entrepreneurs in various fields including information and communications technology (ICT), energy and transportation, cultural and creative industries with a special focus on Small and Medium Enterprises.

12. Support the development, transfer and dissemination of clean and environmentally sound technologies.

13. Strengthen cooperation, particularly, in the area of nuclear power, while recognizing the strategic importance of the energy sector for their economic and social development.

14. Enhance connectivity between them, including in the areas of transport infrastructure networks, logistics providers and transport operators, and recognize that there is great potential for cooperation.

Cultural, Educational and Tourism Cooperation and People-to-People Exchanges

15.Promote cultural cooperation, and people-to-people exchanges between them in order to increase mutual understanding of their respective cultures.

16.Promote the people-to-people exchange, using the relevant frameworks and instruments established within the context of bilateral, as well as the Republic of Korea-the Arab League cooperation.

17.Enhance the exchange of experience and expertise on policies aiming at increasing the quality of education, as well as on the main issues featuring in education policies in both countries.

18.Reinforce the mutual cooperation in the field of tourism and encourage the reciprocal development of the regions and cities especially in establishing their international partnership.

19.Make joint efforts to promote bilateral cooperation in the cultural and creative industries including film, animation, music and the organization of exhibitions.

20.Enhance youth exchanges in view of their contribution to friendly ties between young generations of the two countries

Regional Issues including the Middle East and the Situation on the Korean Peninsula

21.Continue to intensify their consultations and mutual cooperation, bilaterally and at the relevant multilateral fora and organizations, on all regional and international issues of mutual interest, with a view to achieving peace, stability, and security, at the regional and international levels, especially in the Northeast Asia and the Middle East.

22.Continue to support multilateralism, diplomacy, and dialogue as means to settling all international and regional disputes; and to uphold the integrity and credibility of the United Nations.

23.Express their full support for UNSC Resolution 2270 adopted on 2 March 2016, which, inter alia, condemns in the strongest terms the nuclear test conducted by the DPRK on 6 January 2016, which was in violation of the relevant UNSC resolutions, and further reaffirm that the DPRK shall abandon all nuclear weapons and all other existing WMD and ballistic

missile programs in a complete, verifiable, and irreversible manner and immediately cease all related activities in conformity with the relevant UNSC resolutions

24. Stress the importance of the full implementation of the 1995 NPT Review and Extension Conference Resolution on the establishment of a zone free of nuclear weapons and all other weapons of mass destruction in the Middle East.

Multilateral Cooperation and International Organizations

25. Strengthen their cooperation and exchanges of views in international organizations such as the United Nations, regional organizations, and multilateral mechanisms on the overall global issues such as mutual support for candidatures for international organizations.

26. Cooperate on global issues such as water management and climate change.

Seoul, 3rd March 2016